

AUSTRALIAN PETROLEUM MARKET MONITOR



IP and DIP indicators

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National Import Parity Indicators *reflecting current daily tank ship rates*

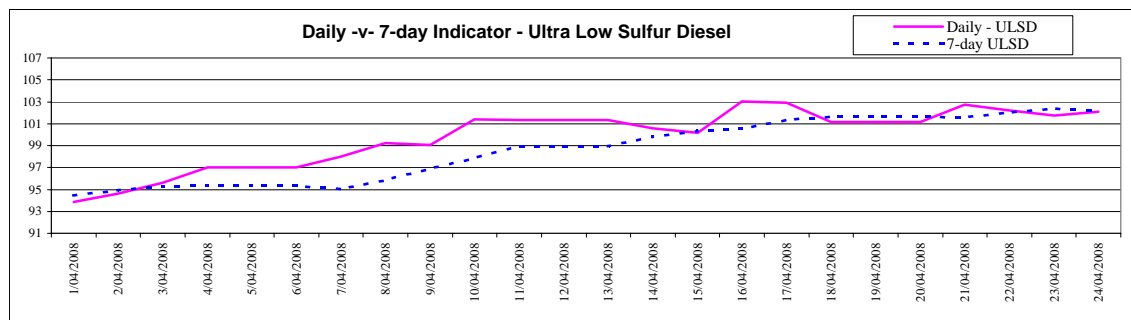
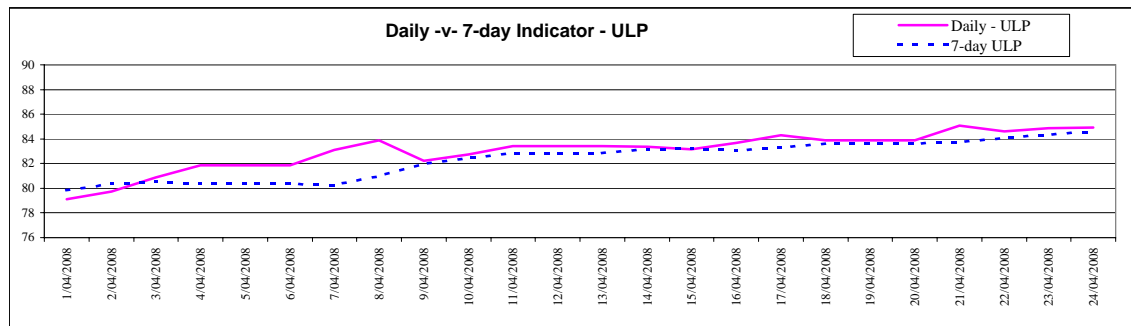
	ULP (Unleaded Petrol)		PULP (Premium Unleaded)		ULSD (Ultra Low Sulfur Diesel)	
	Daily Indicator	7 day Rolling Average	Daily Indicator	7 day Rolling Average	Daily Indicator	7 day Rolling Average
National Landed Price	84.92 cpl	84.55 cpl	86.83 cpl	86.43 cpl	102.08 cpl	101.67 cpl
Federal-based Excise Rate	38.14 cpl	38.14 cpl	38.14 cpl	38.14 cpl	38.14 cpl	38.14 cpl
Indicative Local Cost Component (LCC)	7.10 cpl	7.10 cpl	7.10 cpl	7.10 cpl	7.10 cpl	7.10 cpl
GST Component (10%)	13.02 cpl	12.98 cpl	13.21 cpl	13.17 cpl	14.73 cpl	14.69 cpl
TOTAL	143.17 cpl	142.77 cpl	145.28 cpl	144.84 cpl	162.05 cpl	161.60 cpl

Daily Exchange Rate (A\$/US\$): 0.9474
7-Day Exchange Rate (A\$/US\$): 0.9452

Notes:

1. Petrol product reference grades- the IP & DIP indicators reflect oil industry practice in Australia in which ULP pricing reflects market quotations for mogas 95 RON, and PULP pricing reflects market quotations for mogas 97 RON.
2. Ultra Low Sulfur Diesel (ULSD - max sulfur content 50 ppm) replaced Low Sulfur Diesel (LSD - max sulfur content 500 ppm) as the Australian standard 01/01/2006.
3. Temperature correction – the IP and DIP indicators are calculated on the basis of market references for notional cargoes surveyed at the oil industry standard of 15 degrees C.

State Subsidy Rates		
Sydney	- cpl	- cpl
Melbourne	- cpl	- cpl
Brisbane	(8.35) cpl	(8.35) cpl
Adelaide	- cpl	- cpl
Perth	- cpl	(0.71) cpl
Darwin	(1.10) cpl	(1.10) cpl
Hobart	- cpl	- cpl
Canberra	- cpl	- cpl



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