

AUSTRALIAN PETROLEUM MARKET MONITOR**TGP Benchmark**

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Capital City TGP Benchmark Indicator:

Prices Exclude GST and Subsidy Rates

	ULP (Unleaded Petrol) 7 day Rolling Average		PULP (Premium Unleaded) 7 day Rolling Average		ULSD (Ultra Low Sulfur Diesel) 7 day Rolling Average	
Sydney	126.82	cpl	126.82	cpl	144.14	cpl
Melbourne	126.65	cpl	126.31	cpl	143.24	cpl
Brisbane	126.84	cpl	131.69	cpl	144.35	cpl
Adelaide	126.94	cpl	126.94	cpl	144.06	cpl
Perth	127.14	cpl	127.14	cpl	147.91	cpl
Darwin	130.11	cpl	135.36	cpl	143.63	cpl

Exchange Rate used in this calculation (A\$/US\$): **0.9452****Capital City Import Parity Components (excl. GST)**

Landed Price	ULP (Unleaded Petrol)		PULP (Premium Unleaded)		ULSD (Ultra Low Sulfur Diesel)	
Sydney	84.59	cpl	86.47	cpl	101.47	cpl
Melbourne	84.10	cpl	85.98	cpl	101.77	cpl
Brisbane	85.40	cpl	87.28	cpl	102.37	cpl
Adelaide	84.53	cpl	86.41	cpl	101.72	cpl
Perth	83.79	cpl	85.67	cpl	100.86	cpl
Darwin	85.35	cpl	87.23	cpl	102.22	cpl

Competitive Terminal Margin	ULP (Unleaded Petrol)		PULP (Premium Unleaded)		ULSD (Ultra Low Sulfur Diesel)	
Sydney	4.08	cpl	2.21	cpl	4.53	cpl
Melbourne	4.41	cpl	2.19	cpl	3.34	cpl
Brisbane	3.30	cpl	6.27	cpl	3.84	cpl
Adelaide	4.27	cpl	2.39	cpl	4.21	cpl
Perth	5.21	cpl	3.33	cpl	8.90	cpl
Darwin	6.62	cpl	9.99	cpl	3.27	cpl

Federal-based Excise Rate

All States	38.14	cpl	38.14	cpl	38.14	cpl
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Notes:

- Petrol product reference grades- the TGP Benchmark Indicators reflect oil industry practice in Australia in which ULP pricing reflects market quotations for mogas RON, and PULP pricing reflects market quotations for mogas 97 RON.
- Ultra Low Sulfur Diesel (ULSD - max sulfur content 50 ppm) replaced Low Sulfur Diesel (LSD - max sulfur content 500 ppm) as the Australian standard 01/01/2006.
- The Competitive Terminal Margin is computed to reflect the margin in cents per litre of the lowest of the posted terminal gate prices for each product effective at the location nominated over the then current landed cost, with daily values averaged over the month prior to the date of publication.
- Temperature correction: the TGP Benchmark indicators are calculated on the basis of market references for notional cargoes surveyed at the oil industry standard of 15 degrees C.

State Excise Subsidy Rates:

Sydney **	0.00	cpl	0.00	cpl	0.00	cpl
Melbourne ***	0.00	cpl	0.00	cpl	0.00	cpl
Brisbane *	-8.35	cpl	-8.35	cpl	-8.35	cpl
Adelaide **	0.00	cpl	0.00	cpl	0.00	cpl
Perth	0.00	cpl	0.00	cpl	-0.71	cpl
Darwin ****	-1.10	cpl	-1.10	cpl	-1.10	cpl

* a subsidy of -8.35cpl applies but application of this rate depends on usage

** a zone-based subsidy may apply for certain regional areas in these states and depends on usage

**** diesel subsidy may not apply for bulk end usage

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